

NOTICE

The Annual Meeting of the
North Lake Management District (NLMD)
Will be held at the Merton Town Hall
W314 N7624 Hwy 83
On Monday, August 22, 2005
At 7:00 p.m.

For the Purpose of:

1. Approval of Minutes of March 14 and May 27, 2005 Special Meetings.
2. Approval of Fiscal 2005 Financial Statement.
3. Committee Reports.
4. Approval of Fiscal 2006 Budget. (Special service charge \$250/property vs. \$200 in Fiscal 2005)
5. Election of Commissioner for Three (3) Year Term
Candidate: Jerry Heine
6. Approval of Amendments to NLMD By-Laws to bring them up-to-date with current State Statutes.
7. Other Business
8. Adjourn

Upon adjournment of the Annual Meeting, the commissioners will meet for the purpose of electing officers.

FISCAL 2006 BUDGET SUMMARY

	Budget
Total Receipts	\$61,500
Total Disbursements	\$167,400
Receipts in Excess of (Less than) Disbursements	<u><\$105,900></u>
Cash Balance June 30, 2005	<u>\$112,632</u>
Estimated Cash Balance June 30, 2006	<u>\$6,732</u>

Copies of the minutes of the March 14 and May 27, 2005 Special Meetings, a detailed 2006 Budget, Fiscal 2005 Financial Statement and Proposed Amendments to NLMD By-Laws will be available for viewing after August 1, 2005 at the Merton Town Hall and the Chenequa Village Hall. Copies will also be available at the Annual Meeting.